



ISSUE #7 | 1 FEB 2024

## INTRODUCTION

Hey there,

We hope you are filled with excitement and anticipation as we stride into February, and edge closer to our annual flagship conference, "**Future Focused**" slated for the 17th of February. Stay tuned for ticket releases and conference details.

In our news feature, we unravel the complexities of Boeing's 737 Max saga. The recent incident involving an Alaska Airlines has not just halted flights but has set off a series of repercussions, causing ripples not only in the aviation industry but across the broader economy.

This edition also features an engaging economics quiz, your **last few chances to snag a pair of free tickets to our flagship conference**. Test your knowledge, and who knows, you might be joining us at "Future Focused"!

Thank you for being a part of our journey, and here's to a month filled with knowledge, insights, and the shared enthusiasm for the future!

Best regards,

Anam Saleem, Bharath Waaj & Preeti Singh  
Marketing Team  
Warwick Congress

## NEWS OF THE WEEK



Source: Boeing

### Turbulent Times Ahead as Aviation Expert Predicts Wider Economic Fallout

Boeing's 737 Max saga has taken a nosedive into a full-blown economic crisis. The recent episode involving a door blowing out of an Alaska Airlines 737 Max 9 has not only grounded planes but also sent shivers through the economy, leaving experts and investors scrambling for answers.

Aviation maestro Mike Boyd, president of Boyd International, recently sat down with Yahoo! Finance to deliver a sobering analysis of the situation. Pointing to the 5th January incident as the catalyst, Boyd painted a vivid picture of chaos in the skies and on the stock market. The fallout was swift – a fleet-wide grounding of the 737 Max 9s, triggering a chain reaction that could impact more than just the aviation industry.

This isn't just about delayed flights and frustrated passengers. Boyd expects a ripple effect extending to major cities, affecting not only tourism but also the intricate web of companies and suppliers relying on air transport. The ongoing saga has introduced an additional element of regulatory risk to an aviation industry already grappling with challenges in keeping up with the surge in post-pandemic travel, due to labor and parts shortages. The extended disruptions to supply chains are poised to elevate costs, subsequently impacting airfares.

United Airlines, a major player in Boeing's customer line-up, seems to be losing patience. CEO Scott Kirby declared the door incident and subsequent grounding as the final straw, hinting at plans to explore alternatives beyond Boeing. This revelation comes as a blow to the aviation giant, already reeling from a 20% drop in its stock year-to-date.

Boeing's rollercoaster ride isn't new; the 737 Max fleet has been marred by controversies, with the tragic crashes in 2019 casting a long shadow. Now, with the Federal Aviation Administration grounding over a hundred 737 Max 9 planes due to loose bolts, the spotlight on Boeing's safety measures has never been harsher.

As Boeing weathers this storm, the once-revered aviation giant finds itself navigating through uncharted skies, its missteps threatening not just the airline industry but the entire economy. The question on everyone's mind now: Can Boeing regain its wings and soar once more, or are we witnessing the beginning of a turbulent descent?

## UPCOMING EVENTS



# ***FUTURE FOCUSED 2024***

**17th February 2024 | More details to follow!**

Now, onto some exciting news for the future! **We're thrilled to announce that tickets for our upcoming conference, themed 'Future Focused,' are set to be released shortly.** Mark your calendars for February 17th, as we bring together thought leaders and visionaries to explore cutting-edge ideas, trends, and innovations shaping our world.

Keep your eyes peeled for tickets and speakers to be released shortly!

## QUIZ

### Instructions

Please send in your answers to [congress.warwick@gmail.com](mailto:congress.warwick@gmail.com) by 11:59 pm Sunday 3rd February.

Subject your mail as: Newsletter Quiz Issue #[Number].

*Failure to do so will invalidate your participation.*

*\*\*Winners announced in February*

Highest scorers of the series will **win a pair of tickets** to our highly anticipated **flagship conference in February.**

### Economics Quiz:

Take the challenge and see if you can verify the following economic facts.

**Q1: Which of the following country has launched a central bank digital currency (CBDC)?**

- a) United Kingdom
- b) Brazil
- c) Jamaica
- d) Switzerland

**Q2: Which of the following city is the most expensive to live in 2023, as per the Julius Baer Lifestyle Index?**

- a) Shanghai
- b) New York
- c) Singapore
- d) London

**Q3: Which of the following country ranks as 4th most innovative on the WIPO Global Innovation Index 2023?**

- a) Singapore
- b) United Kingdom
- c) Switzerland
- d) United States

### Answers for Issue #6 Quiz

- 1.C
- 2.C
- 3.D
- 4.C





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