



WARWICK CONGRESS

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INTRODUCTION

Hey there,

We're delighted to usher in another exciting issue of the Warwick Congress Newsletter.

In this edition, we've got something special in store for you - a thrilling new addition that will add an extra layer of fun to your engagement with our newsletter. Introducing our bi-monthly newsletter quiz! You can participate in this series, that will take a different form in every issue, to earn points throughout the year. The highest scorers will have a chance to win a pair of tickets to our highly anticipated flagship conference in February. It's the perfect blend of learning and reward, just for you! Check out our quiz section below for further information.

Best regards,

Bharath Waaj and Preeti Singh
Co-Heads of Marketing,
Warwick Congress

NEWS OF THE WEEK

GROWING FEARS OF A BROADER MIDDLE EAST CONFLICT

The escalation of hostilities between Israel and Hamas has not only had a significant humanitarian impact but has also sent shockwaves throughout the international community, raising fears of a larger crisis. It's important to acknowledge that innocent civilians on both sides are suffering from the consequences of this conflict.

One of the major concerns is the potential for the Israel-Hamas conflict to spill over into a larger regional confrontation. This fear is not unfounded, given the historical tensions and alliances in the region.



The economic consequences of such a conflict are substantial, given the involvement of major players. The fallout would have global repercussions, affecting energy markets, food supplies, international trade, and geopolitical relationships. According to analysts from Bloomberg, a broader Middle East conflict could push oil prices to \$150 per barrel and potentially wipe out a staggering \$1 trillion from the world's economic output, posing a significant threat to the global economy. This situation draws parallels with the Yom Kippur War of 1973 when OPEC nations imposed an oil embargo, leading to a worldwide oil crisis.

Iran has expressed its desire to prevent further escalation in the Israel-Hamas conflict while warning of potential intervention if Israeli operations in Gaza persist.



The situation in the Middle East is complex, demanding immediate international attention. It's essential to recognize the potential for history to repeat itself and the involvement of major global powers. Diplomatic efforts are of utmost importance in de-escalating the situation and preventing a larger conflict with catastrophic consequences. Kristalina Georgieva, the head of the IMF, has reportedly referred to the situation as a "new cloud on not the sunniest horizon for the global economy."

For a more in-depth analysis, you can refer to the Financial Times article on the subject [here](#).

EVENT RECAP

ALPHASIGHTS COMPANY PRESENTATION & NETWORKING



Last Friday we had the privilege of inviting AlphaSights for a Company Presentation - an enlightening and engaging experience for all participants. At this event, attendees had the opportunity to delve into the unique and impactful work undertaken by AlphaSights, thanks to the insights shared by Victoria Leal, VP Private Equity. Following the presentation, participants also had the chance to network with AlphaSights' recruitment team.

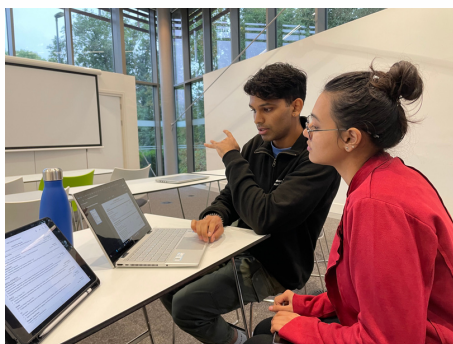


If you're looking to dive into exciting opportunities with AlphaSights, make sure to check out their job listings at [AlphaSights Careers](#).

Should you have any thoughts or suggestions regarding this event or future events, please feel free to reach out to us.



CV CLINIC WITH WWCS



In our recent CV Clinic, in collaboration with WWCS & WCS, participants had the privilege of receiving personalised feedback from students who have successfully secured internships at prestigious banks and consultancies. It was an insightful experience where they gained first-hand insights into crafting a CV that can catch the eye of recruitment teams. We not only offered guidance but also practical assistance. Attendees were provided with templates upon request, to refine and enhance their CVs.



For those who missed this fantastic session, keep a lookout, as we are committed to providing more such opportunities to empower our members.

RECAP OF BEYOND BORDERS 2023

In the heart of Warwick University, Warwick Congress proudly hosted its flagship conference – ‘Beyond Borders’ – a testament to the power of interdisciplinary collaboration. This intellectual spectacle defied conventional boundaries, bringing together international speakers, impassioned debates, and innovative ideas under one roof.

Diverse Voices, One Stage: ‘Beyond Borders’ transcended geographical constraints, inviting visionaries like Nitin Sharma from J.P. Morgan and Malika Abdykalykova from the IMF. Their words resonated, echoing the universal language of ambition and change.

Bridging the Gap: Experts from finance, economics, law, and politics converged, creating a melting pot of ideas. Attendees explored uncharted territories of cross-disciplinary learning, where financial strategies intersected with legal frameworks, and economic policies merged seamlessly with political insights.



The Power of Dialogue: Panel discussions became intellectual fireworks, dissecting global issues from human rights to artificial intelligence. Attendees actively engaged, their minds charged with the energy of collective intellect, as experts from organizations like J.P. Morgan and the UN passionately debated.

Inspiring Tomorrow's Leaders: Zain Khoja, Vice President of Real Estate at Barclays, shared his insights, sparking the curiosity of aspiring students. Through engaging talks, panel discussions, and networking events, ‘Beyond Borders’ did not just inspire; it ignited a spark in the hearts of attendees. It created a community of forward-thinkers, of individuals who are not just content with observing the world's challenges but are determined to be part of the solutions.

Looking Ahead to 2024: As we bid adieu to ‘Beyond Borders 2023,’ our hearts are brimming with anticipation for what lies ahead. The resounding success of this year’s conference has set a high bar, one that we are eager to surpass in 2024. Brace yourselves for an even more exhilarating experience, where boundaries will blur, ideas will flow, and change will be inevitable. Get ready to be part of a movement that transcends borders, beliefs, and expectations.

QUIZ

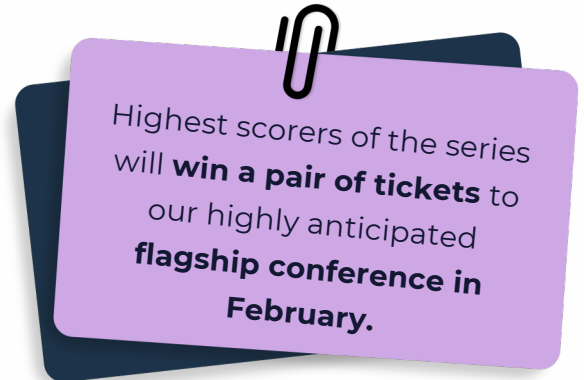
Instructions

Please send in your answers to congress.warwick@gmail.com by 1159Hrs this Sunday.

Subject your mail as: Newsletter Quiz Issue #[Number].

Failure to do so will invalidate your participation.

***Winners announced in February*



Question 1

List at least 5 speakers from our Beyond Border 2023 Conference. Name & Organisation of speakers are sufficient. *(Hint: Refer to the recap above & our Instagram page to find out more!)*

Question 2

Match the respective economic terms to their definitions. *(Please provide your answer in table form.)*

LAFFER CURVE	REPRESENTATION OF THE TRADE-OFF BETWEEN INFLATION AND UNEMPLOYMENT.
PHILLIPS CURVE	A SITUATION IN WHICH NOMINAL INTEREST RATES ARE VERY LOW, AND ONE PREFERS TO HOLD ONTO CASH RATHER THAN INVEST OR LEND IT.
PARETO EFFICIENCY	THE PROPORTION OF AN INCREASE IN INCOME THAT A HOUSEHOLD WILL SPEND ON CONSUMPTION, AS OPPOSED TO SAVING.
LIQUIDITY TRAP	MONETARY POLICY IN WHICH A CENTRAL BANK PURCHASES FINANCIAL ASSETS FROM THE MARKET TO INCREASE THE MONEY SUPPLY AND ENCOURAGE LENDING AND INVESTMENT.
QUANTITATIVE EASING	AN ALLOCATION IN WHICH IT IS IMPOSSIBLE TO MAKE ANY ONE INDIVIDUAL BETTER OFF WITHOUT MAKING AT LEAST ONE INDIVIDUAL WORSE OFF.
CROWDING OUT EFFECT	REPRESENTATION OF THE RELATIONSHIP BETWEEN TAX RATES AND TAX REVENUE, SUGGESTING THAT THERE IS AN OPTIMAL TAX RATE THAT MAXIMIZES REVENUE.
MARGINAL PROPENSITY TO CONSUME	A MEASURE OF INCOME INEQUALITY WITHIN A POPULATION, WITH 0 REPRESENTING PERFECT EQUALITY AND 1 REPRESENTING PERFECT INEQUALITY.
EXTERNALITY	A SIDE EFFECT OR CONSEQUENCE OF AN ACTIVITY THAT AFFECTS OTHER PARTIES WHO DID NOT CHOOSE TO INCUR THAT EFFECT.
GINI COEFFICIENT	WHEN INCREASED GOVERNMENT SPENDING LEADS TO A DECREASE IN PRIVATE SECTOR SPENDING, OFTEN THROUGH INCREASED INTEREST RATES.



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