WARWICK CONGRESS

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INTRODUCTION

Hey there,

As we put out the final issue of Term 1, we're filled with gratitude for your readership! With the holiday season around the corner, we wish you a well-deserved break.

In this issue, we explore the intriguing evolution of OpenAI's ChatGPT over the past year—a journey marked by highs, lows, and significant transformations. Read on to learn more about our upcoming Christmas themed Roundtable—an event not to be missed. And for those seeking a post-holiday adventure, express your interest in joining us for an Alphasights office visit!

As always don't forget to send in your answers to this week's trivia on business knowledge to stand a chance in **winning a coveted pair of tickets for our flagship event in February**.

Once again, wishing you a festive holiday season and a fantastic New Year. Until January, happy holidays!

Best regards,

Anam Saleem, Bharath Waaj & Preeti Singh
Marketing Team
Warwick Congress

Source: Getty Images

OpenAI's ChatGPT: A Rollercoaster Year of Chaos, Critique, and Change

In the whirlwind year since OpenAI unleashed ChatGPT onto the digital scene, the language model has both captivated and stirred controversy. As we approach the first anniversary, it's worth taking a closer look at the journey from lofty non-profit ideals to a tumultuous present.

OpenAI burst onto the scene on 11th December 2015 with the noble mission of ensuring AI benefits humanity as a whole. The successive launch of ChatGPT in December last year was a flex of technological muscle, showcasing the power of the GPT-3.5 architecture in a conversational context.

Over the past 12 months, ChatGPT has become a digital confidante, assisting users with everything from trivia to creative endeavours. Its prowess in understanding context and generating human-like responses has sparked both admiration and scepticism. However, shortly after, concerns about content moderation and misuse surfaced, challenging OpenAI's commitment to responsible AI use.

The initial non-profit dreams of OpenAI collided with the financial realities of cutting-edge AI research. Facing the need for sustainable funding, OpenAI made a strategic pivot, introducing ChatGPT Plus—a subscription plan that promised extra features for a monthly fee. This bold move aimed to strike a balance between financial viability and free access, but it also triggered debates over the soul of OpenAI and its initial commitment to accessible AI.

In the lead-up to the anniversary, OpenAI faced internal conflicts, reflecting a tug-of-war over the organization's future. Externally, the community was divided—some lauded OpenAI's quest for sustainability, while others criticized what they perceived as a betrayal of the non-profit ethos. Social media became a battlefield of opinions, questioning the transparency and ethics of OpenAI's choices.

As OpenAI braces for its second year, uncertainties loom large. The organization faces the daunting task of steering a course through financial challenges, ethical dilemmas, and public scrutiny. The commitment to seeking public input on AI behaviour shows a willingness to include diverse perspectives in a conversation that will undoubtedly shape the future of AI development.

As the ChatGPT saga continues, one thing is clear—the narrative of responsible AI is still being written, with OpenAI at the centre of a tale that blends technological innovation, financial pragmatism, and societal responsibility in a captivating and chaotic mix.

UPCOMING EVENTS

1

THE ROUNDTABLE
CHRISTMAS EDITION

🎄Join us for a festive roundtable hosted by our exec!

Get ready for an evening exploring the intersections of economics, law, politics, and finance, sprinkled with the festive spirit.

🧀 **Free Christmas snacks included!**

📅 **Date:** Thursday 7th December
🕐 **Time:** 7:00pm
📍**Location:** FAB 2.43

📝 **Submit your Hot Topics for discussion <u>here</u>!**

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AlphaSights – In-person networking event and office visit!

Explore AlphaSights, a global leader in the knowledge on-demand industry since 2008, connecting investors, business leaders, and top-tier clients with expert insights for success. With 1,500+ colleagues across nine cities, their Client Service team operates at the commercial frontline, helping top-tiered clients leverage expert knowledge to make better business decisions.

We are planning to host an in-person networking event and office visit for Term 2. It would be a fantastic opportunity to meet the experts and explore the different roles available.

📝 *To register your interest in this event click **<u>here</u>***

QUIZ

Instructions

Please send in your answers to congress.warwick@gmail.com by 11:59 pm Sunday 10th December.

Subject your mail as: Newsletter Quiz Issue #[Number].

Failure to do so will invalidate your participation.

**Winners announced in February

Highest scorers of the series will **win a pair of tickets** to our highly anticipated **flagship conference in February.**

Business Trivia: True or False Edition!

Take the challenge and see if you can verify the following business facts.

Q1: The term "Unicorn" in the business world refers to a privately held startup with a valuation exceeding $1 billion.

a) True

b) False

Q2: Honeywell's development of the UPC (Universal Product Code) in the 1970s revolutionised retail by introducing the barcode for product identification.

a) True

b) False

Q3: Tetris was created by a Soviet software engineer during his spare time while working at a state-owned computer centre in 1984.

a) True

b) False

Q4: Rolls-Royce Holdings PLC, a British engineering company, primarily manufactures luxury cars.

a) True

b) False

Answers for Issue #4 Quiz

Across	*Down*
1. Republic	1. Liar
2. Veto	2. Peace
	3. Cub
	4. Polls
	5. ICC

WARWICK CONGRESS

CONTACT US:

✉ CONGRESS.WARWICK@GMAIL.COM

SIA.JAIN@WARWICK.AC.UK
CO-PRESIDENT

AANYA.CHOWBEY@WARWICK.AC.UK
CO-PRESIDENT

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