



ISSUE #3 | 8 NOV 2023

## INTRODUCTION

Hey there,

As we step into the month of November, we can't help but marvel at how quickly the Autumn Term is passing by. As we officially cross the halfway mark, we're thrilled to share the third issue of our newsletter.

If you haven't already, don't forget to dive into our bi-monthly newsletter quiz. It's not just a chance to test your knowledge but also an opportunity to **win** points and, eventually, **a pair of tickets to our flagship conference in February.**

In this edition, we have a special tribute to the late Matthew Perry, an iconic figure who left an indelible mark in the world of entertainment. Read on for a heartfelt homage to his legacy and an opinion piece that delves into the intricate matter of his estate inheritance.

Let's make the most of the rest of the Autumn Term, and as always, your active participation with our newsletter means the world to us.

Best regards,

*Anam Saleem, Bharath Waaj & Preeti Singh*  
Marketing Team  
Warwick Congress

## NEWS OF THE WEEK



Source: Getty Images

### Matthew Perry: A Fond Farewell and Fortunes Foretold

This week we are commemorating the remarkable life and legacy of Matthew Perry who passed away on October 28th, aged 54. Matthew Perry's name became synonymous with the beloved character Chandler Bing from the iconic television series "Friends," which garnered him widespread acclaim and adoration. Beyond his portrayal of the quick-witted and endearing Chandler, Perry showcased his versatile acting prowess through various roles, demonstrating his ability to infuse humour and depth into his characters.

Despite 'Friends' concluding in 2004, Perry, like his fellow cast members, had been reaping the benefits of the enduring popularity of the series. His residuals stem from syndication deals, streaming rights, and DVD sales, which have remained steady over the years. These consistent earnings of \$20 million annually have contributed significantly to his amassed wealth, making him one of the highest-earning actors in the industry.

When an actor passes away, residual payments are considered to be the actor's personal property. According to President of HH Legacy Investments, Charlie Douglas, while it is difficult to ascertain where his wealth will precisely go, there are three ways Perry's residuals could be inherited based on California law.

As one option, Perry may have named an individual to inherit these residuals as The Screen Actors Guild-American Federation of Television and Radio Artists allows for contracts where members can list beneficiaries upon death.

## NEWS OF THE WEEK

As a second option, Perry may have opted to name a trust- not an individual. The trust would receive these payments and, in turn, the trust would have stipulations as to who received them. Douglas said, that unlike wills which are public information, trusts are private matters, in which case the public may never know who inherits his income.

Lastly, it is possible Perry didn't name any beneficiaries. In this case, state law would determine what happens. Whilst it may differ from state to state, the typical hierarchy for who stands to receive inheritance is first spouse, then children, grandchildren, parents and finally siblings. Perry never married or had any children but was survived by his parents. In California, his parents will be the most likely to receive these royalties from his estate.



Source: Getty Images

Beyond his on-screen achievements, Perry courageously shared his personal struggles with addiction, becoming a beacon of hope and resilience for many. His openness about his journey toward recovery inspired countless individuals facing similar challenges, fostering a sense of empathy and understanding within the community.

As we reflect on his life and the impact he made, we remember Matthew Perry not only for his exceptional talent but also for his unwavering spirit and commitment to using his platform for the greater good. His legacy will endure through the laughter he brought, the characters he embodied, and the lives he touched, leaving an unforgettable imprint on the hearts of fans and the landscape of the entertainment industry.

*Rest Well, Matthew Perry.*

## UPCOMING EVENTS | FROM OUR SPONSORS

### UPCOMING EVENTS



**Warwick Entrepreneurs**

CREATE, INNOVATE, DISRUPT

#### **Look Out For Our Speaker Session In Collaboration With Warwick Entrepreneurs**

Whether you're an aspiring entrepreneur, a student with a passion for startups, or simply curious about the intricacies of venture capital, this event is for you. Stay tuned for more details as we unveil the speaker and the agenda for this exciting session.

 **Date: 30th November**

 **Stay tuned for further information - coming soon on Instagram!**

### FROM OUR SPONSORS



Introducing AlphaSights – a Global Leader In Knowledge On-Demand

AlphaSights has been at the forefront of the knowledge on-demand industry since 2008, bridging the gap between investors, business leaders, and the insights required for success. With a global presence spanning nine cities, their 1,500+ colleagues provide round-the-clock support to the world's top investment funds, consultancies, and businesses.

The Client Service team operates at the commercial frontline, serving as the crucial connection between top-tiered clients and the expert knowledge they seek. Throughout a fast-paced day, they work on urgent projects from their assigned clients to rapidly understand their exact knowledge needs, and then find, engage, and vet the experts most suited to each situation.

For a deeper dive into the world of opportunities at AlphaSights - ranging from insight weeks and internships to full-time associate roles, turn the page to discover how you can be a part of this journey.



# Go further, faster.

with your sponsor, AlphaSights.

Founded in 2008, AlphaSights is the global leader in knowledge on-demand. We connect investors and business leaders with the knowledge they need to succeed. We're proud to be regularly recognized as an employer of choice for many graduates; our people's career success matters to us.

We're one of the fastest-growing global companies, employing **1500+ colleagues of 60+ nationalities** across nine international cities.

In Europe, we recruit across nine key languages, so check out our roles to see if **your language skills can drive you forward.**

[Explore our open roles](#)

## At AlphaSights, you'll have the opportunity to:

- 1 Own commercial results from day 1**  
Client-facing responsibility and directly measurable commercial impact from the get-go.
- 2 Build a track record of achievement**  
Achieve measurable success for sophisticated clients at top-tier investment funds, consultancies and Fortune 500s.
- 3 Springboard your career**  
Get intense on-the-job training, develop highly transferable commercial and managerial skills, aim for Manager promotion after 24 months.



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# Are you ready to go further, faster?

## Client Service Internship Overview

A internship at AlphaSights is like no other. As we believe in learning by doing, our Client Service Internship puts you at the heart of what we do: working to deliver the best possible knowledge and insights to our clients at the world's top funds, consultancies, and Fortune 500 companies.

During your internship, you'll work on our Client Service team as the connection point between our clients and industry experts. Whilst the role is fast-paced with a clear focus on client service and revenue generation, you'll receive training and support to set you up for success during your internship.

You can expect to develop skills in professional communications, client relationship management, project management, confident negotiation, business acumen, and more. **Following the internship, there are opportunities to move into a full-time position on the Client Service team after graduation.\***



*"I really enjoyed my time at AlphaSights. The support I received in the first few weeks was second to none, including a dedicated trainer, mentor and manager, who were all super helpful and welcoming. Within only a couple of weeks, you'll start to gain responsibility of projects, offering you the opportunity to have a commercial impact and deliver business value."*

**Elliott Izard, BSc Management, University of Bath**

*"The Client Service Internship at AlphaSights allowed me to step out of my comfort zone as they gave me a huge amount of responsibility from day one. Everyone is motivated to succeed and help others do the same."*

**Noortje van Werkhoven, BA Politics and International Relations, Loughborough University**

## About AlphaSights

AlphaSights is the global leader in knowledge on-demand. We connect investors and business leaders with the knowledge they need to succeed. Working from nine cities globally, our colleagues provide round-the-clock coverage to the world's top investment funds, consultancies, and businesses. Learn more about us at [alphasights.com](https://alphasights.com).

[Apply now >](#)

## QUIZ

### Instructions

Please send in your answers to  
[congress.warwick@gmail.com](mailto:congress.warwick@gmail.com) by 1159Hrs 12 Nov, Sunday.

Subject your mail as: Newsletter Quiz Issue #[Number].

*Failure to do so will invalidate your participation.*

*\*\*Winners announced in February*

Highest scorers of the series  
will **win a pair of tickets** to  
our highly anticipated  
**flagship conference in  
February.**

### Question 1

A Game of Word Scramble: Unscramble the following words to reveal legal terms. Definitions of these legal terms have been provided below.

**SNEM ERA:** \_\_\_\_ \_

The culpable mental states that must accompany criminal acts,  
e.g. intention and recklessness

**NOTSTCIUITNOI:** \_\_\_\_\_

A special form of law that establishes the structures of government; sets out the powers the government can exercise; defines the relationship between the individual and the state.

**VAICROUISC LILTAYBI:** \_\_\_\_\_

A rule of law that imposes strict liability on employers for the wrongdoings of their employees.

**ATBOIRE ATDIC:** \_\_\_\_ \_

A passage in a judicial opinion which is not necessary for the decision of the case before the court

### Answers for Issue #2 Quiz

#### Question 1

**Speaker 1:** Nitin Sharma, COO of Trading Blackrock | **Speaker 2:** Malika Abdykalykova, Senior Associate, JP Morgan | **Speaker 3:** Ramu Damodaran, Chief Editor, Main UN Publication | **Speaker 4:** Maria Plotnikova, AI Development, Logically | **Speaker 5:** Sonia Luvie, Head of Credit, Commerzbank | **Speaker 6:** Zain Khoja, VP-Real Estate, Barclays | **Speaker 7:** David Alfrey, Member of ESG Board, Clifford Chance | **Speaker 8:** Savvas Savouri, Chief Economist, Toscafund Asset Management | **Speaker 9:** Anna Pierobon, Impact M&E Specialist, World Economic Forum | **Speaker 10:** Hassan Akram, CEO & Managing Director, City Careers Coach

#### Question 2

**Laffer Curve** - Representation of the relationship between tax rates and tax revenue, suggesting that there is an optimal tax rate that maximizes revenue.

**Phillips Curve** - Representation of the trade-off between inflation and unemployment.

**Pareto Efficiency** - An allocation in which it is impossible to make any one individual better off without making at least one individual worse off.

**Liquidity Trap** - A situation in which nominal interest rates are very low, and one prefers to hold onto cash rather than invest or lend it.

**Quantitative Easing** - A monetary policy in which a central bank purchases financial assets from the market to increase the money supply and encourage lending and investment.

**Crowding Out Effect** - When increased government spending leads to a decrease in private sector spending, often through increased interest rates.

**Marginal Propensity to Consume** - The proportion of an increase in income that a household will spend on consumption, as opposed to saving.

**Externality** - A side effect or consequence of an activity that affects other parties who did not choose to incur that effect.

**Gini Coefficient** - A measure of income inequality within a population, with 0 representing perfect equality and 1 representing perfect inequality.



# WARWICK CONGRESS

## CONTACT US:



CONGRESS.WARWICK@GMAIL.COM



SIA.JAIN@WARWICK.AC.UK  
CO-PRESIDENT



AANYA.CHOWBEY@WARWICK.AC.UK  
CO-PRESIDENT



@WARWICKCONGRESS



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